

**LAFAYETTE PARISH
WATERWORKS DISTRICT NORTH
307 Rue Scholastique
Lafayette, LA 70507
Thursday, September 21, 2017
5:30 p.m.**

AGENDA
REGULAR BOARD MEETING

COMMENCEMENT

1. Call to Order
2. Pledge of Allegiance
3. Roll Call
4. Recognize Guest(s)
 - Bill Neef (Neef Engineering)
 - Byron Guillory (Chief Administrative Officer)
 - Mary S. Dwyer (Minute Clerk/Administrative Assistant)

MINUTES:

5. Adoption of Minutes of the Regular Board Meeting held on August 17, 2017.

NEW/OLD BUSINESS:

6. Discussion of New Business
7. Discussion of Old Business

COMMITTEE REPORTS:

8. Policies and Procedures Committee (Martin Mouton - Chair, Anna Racca, Toby Domingue)
9. Construction Committee (Robert Marceaux - Chair, Tony Boudreaux, Harold Hebert)
10. Review/Finance/Administrative Committee (Paul Champagne - Chair, Kenny Suire, Jared Richard)

ENGINEERING/CONSTRUCTION:

11. Bill Neef (Neef Engineering)

REVIEW/CHIEF ADMINISTRATIVE OFFICER:

12. Byron P. Guillory (Chief Administrative Officer)
 - Purchase and installation of back-up cameras for LPWDN vehicles (approximately \$550/vehicle)
 - Hepatitis inoculations for field workers

ADJOURNMENT

Lafayette Parish Waterworks District North

307 Rue Scholastique Road
Lafayette, Louisiana 70507
Thursday, September 21, 2017 at 5:30 p.m.

MINUTES Regular Board Meeting

COMMENCEMENT

Agenda Item No. 1: Call to Order

(0:00:59.5) The Lafayette Parish Waterworks District North (hereinafter sometimes referred to as LPWDN”) meeting of September 21, 2017, was called to Order by District President, Harold Hebert

Agenda Item No. 2: Pledge of Allegiance

Agenda Item No. 3: Roll Call

(0:01:26.5) **Members Present:**

Anna Racca, Harold Hebert, Paul Champagne, Tony Boudreaux, Robert Marceaux, Jared Richard, Martin Mouton

Members Absent:

Kenny Suire, Toby Domingue

Agenda Item No. 4: Recognized Guest(s)

(0:01:43.2) Bill Neef with Neef Engineering
Byron Guillory, Chief Administrative Officer
Mary S. Dwyer (Minute Clerk/Administrative Assistant)
Brad Racca

Agenda Item No. 5: **Adoption of the Minutes of the Board meeting held on August 17, 2017**

(0:02:15.6) A Motion was offered by Paul Champagne, seconded by Robert Marceaux, to adopt the Minutes of the Regular Board Meeting held on August 17, 2017. The Motion was unanimously approved.

Agenda Item No. 6: **Discussion of New Business**

(0:02:37.1) None.

Agenda Item No. 7: **Discussion of Old Business**

(0:02:38.7) None.

Agenda Item No. 8: **Policies and Procedure Committee**

(0:002:43.5) None.

Agenda Item No. 9: **Construction Committee**

(0:02:49.5) None.

Agenda Item No. 10: **Review/Finance/Administrative Committee**

(0:02:55.3) Paul Champagne informed the Board that the invoices have been reviewed and he recommends that the invoices for the month be paid.

(0:03:02.5) A Motion was offered by Robert Marceaux, seconded by Tony Boudreaux to pay invoices for the month. The Motion was unanimously approved.

Agenda Item No. 11: **Bill Neef (Neef Engineering)**

(0:03:20.8) Neef informed the Board as to the status of wells at the LPWDN Production Facility

- (0:05:50.6) Neef recommended that the Board approve a change order to the plant project to perform additional testing on samples collected at a depth of 300 feet and a draw down test for a total sum of \$18,565.34.
- (0:06:31.1) A Motion was offered by Robert Marceaux, seconded by Tony Boudreaux to add the change order to the agenda. The Motion was unanimously approved.
- (0:07:22.2) A Motion was offered by Martin Mouton, seconded by Paul Champagne, authorizing/approving a change order to perform additional testing on samples collected at a depth of 300 feet and a draw down test for a total sum of \$18,565.34. The Motion was unanimously approved.
- (0:07:52.6) Neef informed the Board as to the status of the Cameron Street Project, Cortez Road Project and the Smith-Reed Road Project.
- (0:08:33.1) Neef informed the Board as to the status of the LUS rate increase and its effects on LPWDN.

Agenda Item No. 12: Byron Guillory (Legal Counsel)

- (0:09:31.6) Guillory recommended that the Board consider installing back up cameras to the field personnel vehicles at a cost of up to \$600.00 per vehicle.
- (0:12:10.3) A Motion was offered by Anna Racca, seconded by Robert Marceaux authorizing the installation of backup cameras in the field personnel vehicles at a cost of up to \$600.00 per vehicle. The Motion was unanimously approved.
- (0:12:42.4) Guillory suggested to the Board that LPWDN pay the portion of the Hepatitis vaccination not covered by the health insurance for the LPWDN employees. Guillory indicated that this issue does not require a vote as this decision does not exceed the authority granted to him.

(0:15:17.7) Guillory informed the Board as to customer complaints.

(0:16:17.5) Neef informed the Board that bond payment in the amount of \$405,692.57 is due to Iberia Bank by October 1, 2017.

(0:17:01.5) Discussion was had amongst everyone regarding rate increase.

There being no further business, President, Harold Hebert, declared that the Lafayette Parish Waterworks District North meeting of September 17, 2017 be adjourned.

The foregoing is an accurate and true representation of the Minutes of the Lafayette Parish Waterworks District North meeting of September 17, 2017.

PAUL CHAMPAGNE
Secretary/Treasure

MARY S. DWYER
Administrative Assistant/Minutes Transcriber

LAFAYETTE PARISH WATERWORKS DISTRICT NORTH

307 RUE SCHOLASTIQUE
LAFAYETTE, LOUISIANA 70507

COMMISSIONER ATTENDANCE RECORD

REGULAR BOARD MEETING
THURSDAY, SEPTEMBER 21, 2017
5:30 P.M.

Member Name	Present	Absent	Arrived Late	If late, time of arrival on recorder
Anna Racca	X			
Harold Hebert	X			
Paul Champagne	X			
Kenny Suire		X		
Toby Domingue		X		
Anthony Boudreaux, Jr.	X			
Robert Marceaux	X			
Jared Richard			X	00:04:39.0
Martin Mouton	X			

ATTESTED BY:



MARY S. DWYER
Administrative Assistant/Minute Clerk

LAFAYETTE PARISH WATERWORKS DISTRICT NORTH

307 RUE SCHOLASTIQUE
LAFAYETTE, LOUISIANA 70507

VOTING RECORD

REGULAR BOARD MEETING
THURSDAY, SEPTEMBER 21, 2017
5:30 P.M.

MOTION NO. 1

Motion to adopt the Minutes of the Regular Board Meeting held on August 17, 2017.

OFFERED BY	
Anna Racca	
Harold Hebert	
Paul Champagne	X
Kenny Suire	
Toby Domingue	
Anthony Boudreaux, Jr.	
Robert Marceaux	
Jared Richard	
Martin Mouton	

SECONDED BY	
Anna Racca	
Harold Hebert	
Paul Champagne	
Kenny Suire	
Toby Domingue	
Anthony Boudreaux, Jr.	
Robert Marceaux	X
Jared Richard	
Martin Mouton	

Member Name	Ye	Nay	Abstain	Late	Absent
Anna Racca	X				
Harold Hebert	X				
Paul Champagne	X				
Kenny Suire					X
Toby Domingue					X
Anthony Boudreaux, Jr.	X				
Robert Marceaux	X				
Jared Richard				X	
Martin Mouton	X				

ATTESTED BY: 
 MARY S. DWYER
 Administrative Assistant/Minute Clerk

LAFAYETTE PARISH WATERWORKS DISTRICT NORTH

307 RUE SCHOLASTIQUE
LAFAYETTE, LOUISIANA 70507

VOTING RECORD

REGULAR BOARD MEETING
THURSDAY, SEPTEMBER 21, 2017
5:30 P.M.

MOTION NO. 2

Motion to pay invoices for the month.

OFFERED BY	
Anna Racca	
Harold Hebert	
Paul Champagne	
Kenny Suire	
Toby Domingue	
Anthony Boudreaux, Jr.	
Robert Marceaux	X
Jared Richard	
Martin Mouton	

SECONDED BY	
Anna Racca	
Harold Hebert	
Paul Champagne	
Kenny Suire	
Toby Domingue	
Anthony Boudreaux, Jr.	X
Robert Marceaux	
Jared Richard	
Martin Mouton	

Member Name	Ye	Nay	Abstain	Late	Absent
Harold Hebert	X				
Paul Champagne	X				
Kenny Suire					X
Toby Domingue					X
Anthony Boudreaux, Jr.	X				
Robert Marceaux	X				
Jared Richard				X	
Martin Mouton					
Anna Racca	X				


 ATTESTED BY:
MARY S. DWYER
 Administrative Assistant/Minute Clerk

LAFAYETTE PARISH WATERWORKS DISTRICT NORTH

307 RUE SCHOLASTIQUE
LAFAYETTE, LOUISIANA 70507

VOTING RECORD

REGULAR BOARD MEETING
THURSDAY, SEPTEMBER 21, 2017
5:30 P.M.

MOTION NO. 3

Motion to add the change order to the agenda.

OFFERED BY	
Anna Racca	
Harold Hebert	
Paul Champagne	
Kenny Suire	
Toby Domingue	
Anthony Boudreaux, Jr.	
Robert Marceaux	X
Jared Richard	
Martin Mouton	

SECONDED BY	
Anna Racca	
Harold Hebert	
Paul Champagne	
Kenny Suire	
Toby Domingue	
Anthony Boudreaux, Jr.	X
Robert Marceaux	
Jared Richard	
Martin Mouton	

Member Name	Ye	Nay	Abstain	Late	Absent
Paul Champagne	X				
Kenny Suire					X
Toby Domingue					X
Anthony Boudreaux, Jr.	X				
Robert Marceaux	X				
Jared Richard	X				
Martin Mouton	X				
Anna Racca	X				
Harold Hebert	X				


 ATTESTED BY:
 MARY S. DWYER
 Administrative Assistant/Minute Clerk

LAFAYETTE PARISH WATERWORKS DISTRICT NORTH

307 RUE SCHOLASTIQUE
LAFAYETTE, LOUISIANA 70507

VOTING RECORD

REGULAR BOARD MEETING
THURSDAY, SEPTEMBER 21, 2017
5:30 P.M.


MOTION NO. 4

Motion authorizing/approving a change order to perform additional testing on samples collected at a depth of 300 feet and a draw down test for a total sum of \$18,565.34.

OFFERED BY	
Anna Racca	
Harold Hebert	
Paul Champagne	
Kenny Suire	
Toby Domingue	
Anthony Boudreaux, Jr.	
Robert Marceaux	
Jared Richard	
Martin Mouton	X

SECONDED BY	
Anna Racca	
Harold Hebert	
Paul Champagne	X
Kenny Suire	
Toby Domingue	
Anthony Boudreaux, Jr.	
Robert Marceaux	
Jared Richard	
Martin Mouton	

Member Name	Ye	Nay	Abstain	Late	Absent
Kenny Suire					X
Toby Domingue					X
Anthony Boudreaux, Jr.	X				
Robert Marceaux	X				
Jared Richard	X				
Martin Mouton	X				
Anna Racca	X				
Harold Hebert	X				
Paul Champagne	X				


ATTESTED BY:
MARY S. DWYER
 Administrative Assistant/Minute Clerk

LAFAYETTE PARISH WATERWORKS DISTRICT NORTH

307 RUE SCHOLASTIQUE
LAFAYETTE, LOUISIANA 70507

VOTING RECORD

REGULAR BOARD MEETING
THURSDAY, SEPTEMBER 21, 2017
5:30 P.M.

MOTION NO. 5

Motion authorizing the installation of backup cameras in the field personnel vehicles at a cost of up to \$600.00 per vehicle.

OFFERED BY	
Anna Racca	X
Harold Hebert	
Paul Champagne	
Kenny Suire	
Toby Domingue	
Anthony Boudreaux, Jr.	
Robert Marceaux	
Jared Richard	
Martin Mouton	

SECONDED BY	
Anna Racca	
Harold Hebert	
Paul Champagne	
Kenny Suire	
Toby Domingue	
Anthony Boudreaux, Jr.	
Robert Marceaux	X
Jared Richard	
Martin Mouton	

Member Name	Ye	Nay	Abstain	Late	Absent
Toby Domingue					X
Anthony Boudreaux, Jr.	X				
Robert Marceaux	X				
Jared Richard	X				
Martin Mouton	X				
Anna Racca	X				
Harold Hebert	X				
Paul Champagne	X				
Kenny Suire					X

ATTESTED BY: 
 MARY S. DWYER
 Administrative Assistant/Minute Clerk

LAFAYETTE PARISH WATERWORKS DISTRICT NORTH

Balance Sheet

09/21/17

As of August 31, 2017

Accrual Basis

Aug 31, 17

ASSETS

Current Assets

Checking/Savings

1021 · CASH - GENERAL FUND HB	214,531.60
1022 · CASH - GENERAL FUND SWEEP	875,493.45
1026 · CONST. CHECKING PHASE V HB	55.02
1031 · CASH - GENERAL INV FUND HB	1,000.00
1032 · CASH - GENERAL INV SWEEP	586,594.50
1122 · CASH - MEMBERSHIP HB	4,688.80
1123 · CASH - MEMBERSHIP SWEEP	266,879.67
1141 · CASH - SINKING FUND HB	2,175.19
1221 · INVESTMENT CONTINGENCY HB	1,000.00
1222 · INVESTMENT CONTINGENCY SWEEP	311,056.23
1231 · INVESTMENT RESERVE FUND HB	1,000.00
1232 · INVESTMENT RESERVE FUND SWEEP	778,760.08
1241 · INVESTMENT SINKING FUND HB	1,000.00
1242 · INVESTMENT SINKING FUND SWEEP	767,798.22
1251 · SETTLEMENT FUND HB	966.03
1252 · SETTLEMENT FUND SWEEP	1,962.15

Total Checking/Savings 3,814,960.94

Accounts Receivable

1050 · ACCOUNTS RECEIVABLE - LPWDN	100,183.84
1050.00 · ACCOUNTS RECEIVABLE - LPWDN PP	1,538.36
1050.01 · AR - ACCRUED LUS	160,444.30
1050.02 · AR - ACCRUED LPWDN WATER	64,061.14
1050.1 · ALLOWANCE FOR DOUBTFULL ACCOUNT	-13,430.46

Total Accounts Receivable 312,797.18

Other Current Assets

1055 · PREPAID EXPENSE	22,927.62
1060 · PREPAID INSURANCE	36,433.86
1075 · Due From Home Bank	1,181.25

Total Other Current Assets 60,542.73

Total Current Assets

4,188,300.85

Fixed Assets

1560 · Easement Acquisitions	20,380.00
1510 · WATER SYSTEM	11,255,497.45
1513 · COMPUTER SOFTWARE	54,091.11
1515 · AUTOMOBILE	77,926.36
1520 · OFFICE EQUIPMENT	156,537.86
1535 · BUILDINGS	408,514.34
1540 · LAND	60,675.36
1550 · CONSTRUCTION IN PROGRESS	550,162.66
1530 · ACCUMULATED DEPRECIATION	-6,065,448.87

Total Fixed Assets 6,518,336.27

Other Assets

1600 · BOND ISSUE COST	44,273.77
1650 · ACCUMULATED AMORTIZATION.	-13,835.80

Total Other Assets 30,437.97

TOTAL ASSETS

10,737,075.09

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2010 · ACCOUNTS PAYABLE	69,612.35
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Total Accounts Payable 69,612.35

LAFAYETTE PARISH WATERWORKS DISTRICT NORTH

Balance Sheet

09/21/17

As of August 31, 2017

Accrual Basis

	Aug 31, 17
Other Current Liabilities	
2020 · CUSTOMER DEPOSITS	136,635.00
2030 · CURRENT PORTION OF N/P	351,000.00
2040 · ACCRUED INTEREST PAYABLE	45,638.95
2060 · DHH PAYABLE	30,391.36
2070 · SALES TAX PAYABLE	1,246.00
24000 · PAYROLL LIABILITIES	2,298.65
Total Other Current Liabilities	567,209.96
Total Current Liabilities	636,822.31
Long Term Liabilities	
LESS CURRENT PORTION OF LT DEBT	-351,000.00
2150 · SERIES 2013 BONDS	3,707,970.24
Total Long Term Liabilities	3,356,970.24
Total Liabilities	3,993,792.55
Equity	
31300 · Perm. Restricted Net Assets	3,037,576.00
31500 · Temp. Restricted Net Assets	1,223,646.00
32000 · Unrestricted Net Assets	2,362,112.69
Net Income	119,947.85
Total Equity	6,743,282.54
TOTAL LIABILITIES & EQUITY	<u>10,737,075.09</u>

LAFAYETTE PARISH WATERWORKS DISTRICT NORTH

Profit & Loss

August 2017

09/21/17

Accrual Basis

Aug 17

Ordinary Income/Expense

Income

5010 · WATER SALES - L.P.W.D.N.

5010.01 · LPWDN Collection on Prior Sales	129,039.01
5010.02 · Water Sales to LUS	0.00
5010.03 · INSTALLATION FEES - LPWDN	3,785.00
5010.04 · CONNECTION FEES - LPWDN	420.00
5010.05 · LATE FEE - LPWDN	3,448.98
5010.06 · DELINQUENT FEES - LPWDN	2,062.81
5010.07 · NSF Fees Charged to Customer	10.00
5010.09 · NSF Checks Returned to LPWDN	-37.50
5010.10 · Water Usage	1,776.86
5010 · WATER SALES - L.P.W.D.N. - Other	2,344.42

Total 5010 · WATER SALES - L.P.W.D.N. 142,849.58

5015 · LUS Water Sales

5015.00 · LUS COLLECTION ON PRIOR SALES	165,958.04
5015.01 · WRITE OFF COLLECTIONS - LUS	435.26
5015.02 · COLLECTION AGENCY CHARGES - LUS	-217.63
5015.03 · Adjustments - LUS	0.00
5015.04 · PENALTY FEES - LUS	-5,286.30
5015.05 · CONNECTION FEE - LUS	-448.08
5015.06 · NSF Fee Charged to Customer-LUS	0.00
5015.07 · Credit Balance Refund - LUS	0.00
5015.08 · Sales Tax - LUS	-336.83
5015.09 · State Recovery Tax (DHH) - LUS	-271.65
5015.10 · Share The Light Payments - LUS	0.00
5015.11 · TRANSFER TO/FROM WDN - LUS	9,653.62
5015.12 · INSTALLATION FEES - LUS	65.10
5015.13 · DUES & METER FEES - L.U.S.	18.36

Total 5015 · LUS Water Sales 169,569.89

5050 · INTEREST & INVEST INCOME

5050.01 · INTEREST - GENERAL FUND SAVINGS	61.76
5050.02 · INTEREST - RESERVE FUND	33.05
5050.03 · INTEREST - CONTINGENCY FUND	13.20
5050.04 · INTEREST - SINKING FUND	31.75
5050.05 · INTEREST - MEMBERSHIP FUND	11.41
5050 · INTEREST & INVEST INCOME - Other	0.53

Total 5050 · INTEREST & INVEST INCOME 151.70

5110 · MISCELLANEOUS INCOME

18.52

Total Income

312,589.69

Cost of Goods Sold

6010 · COWS- LUS LPWDN BILLING AREA

6010.05 · COWS WATER PURCHASED FROM YOUNG	42.33
6010.01 · COWS WATER PURCHASED FROM LUS	45,846.88
6010.02 · COWS WATER PURCHASED FROM SCOTT	8,623.69
6010.03 · SERVICES INSTALLED - LPWDN	1,235.00
6010.04 · METER READINGS - LPWDN	3,913.00

Total 6010 · COWS- LUS LPWDN BILLING AREA 59,660.90

6011 · COWS - LUS BILLING AREA

6011.01 · COWS - WATER PURCHASE	73,251.69
6011.02 · COWS - O&M	11,890.26
6011.03 · METER READING & BILLING - LUS	12,563.80
6011.04 · SERVICES INSTALLED - LUS	2,449.66
6011.07 · SUPPLIES & MATERIALS - LUS	94.00

Total 6011 · COWS - LUS BILLING AREA 100,249.41

LAFAYETTE PARISH WATERWORKS DISTRICT NORTH

Profit & Loss

August 2017

09/21/17

Accrual Basis

	Aug 17
6070 · LPWDN PRODUCTION FACILITY	
6070.01 · PLANT O&M	946.00
6070.03 · PLANT CHLORINE	800.86
6070.04 · PLANT PHOSPHATE	5,400.00
6070.06 · PLANT UTILITIES	1,474.00
Total 6070 · LPWDN PRODUCTION FACILITY	8,620.86
Total COGS	168,531.17
Gross Profit	144,058.52
Expense	
AMORTIZATION EXPENSE	251.56
7025 · AUTO REPAIRS & MAINTENANCE	
7025.10 · AUTO ALLOWANCE	50.38
7025 · AUTO REPAIRS & MAINTENANCE - Other	8,336.87
Total 7025 · AUTO REPAIRS & MAINTENANCE	8,387.25
7046 · FIELD EQUIPMENT EXPENSES	
7046.03 · FIELD EQUIPMENT - O&M	470.54
7046.04 · AUTO FUEL	1,259.62
Total 7046 · FIELD EQUIPMENT EXPENSES	1,730.16
7070 · INSURANCE	
7070.01 · INSURANCE - AUTO	1,126.20
7070.02 · INSURANCE - GEN. LIA.	2,609.01
7070.03 · INSURANCE - HEALTH	6,128.06
7070.07 · INSURANCE FLOOD	162.05
7070.09 · INSURANCE PROPERTY	601.25
7070.11 · INSURANCE WORKERS COMPENSATION	844.08
Total 7070 · INSURANCE	11,470.65
7120 · OFFICE EXPENSES	
7120.01 · GENERAL OFFICE EXPENSE	1,016.10
7120.04 · OFFICE SUPPLIES	708.49
7120.05 · OFFICE UTILITIES	567.00
7120.06 · LICENSES & PERMITS	104.54
7120.07 · POSTAGE & DELIVERY	340.90
7120.08 · PRINTING & REPRODUCTION	24.00
7120.09 · TELEPHONE	751.47
7120.13 · MOBILE PHONE	315.07
7120.14 · WASTE DISPOSAL FROM OFFICE	495.32
7120.15 · PAYROLL EXPENSES	33,284.93
7120.16 · PAYROLL TAX EXPENSES	2,546.30
7120.20 · COMPUTER EXPENSE	1,249.50
Total 7120 · OFFICE EXPENSES	41,403.62
7180 · PROFESSIONAL FEES	
7180.02 · ACCOUNTING	4,430.00
7180.03 · ENGINEERING/PLANNING	14,932.44
7180.05 · DIRECTOR FEES	240.00
Total 7180 · PROFESSIONAL FEES	19,602.44
7200 · WATER SYSTEM O&M	
7200.03 · REPAIRS/MAINTENANCE	4,998.88
7200.06 · SUPPLIES & MATERIALS - LPWDN	13,886.02
7200.07 · LA. ONE CALL (DOTTIE)	117.84
Total 7200 · WATER SYSTEM O&M	19,002.74

LAFAYETTE PARISH WATERWORKS DISTRICT NORTH

Profit & Loss

09/21/17

August 2017

Accrual Basis

	Aug 17
7210 · OTHER EXPENSES	
7210.03 · DUES AND SUBSCRIPTIONS	500.00
7210.04 · SECURITY	30.00
7210.07 · MISCELLANEOUS EXPENSE	0.00
7210.08 · INTEREST EXPENSE	9,127.79
7210.09 · DEPRECIATION EXPENSE	31,239.49
7210.11 · BANK SERVICE CHARGES	253.35
7210.12 · CONTRACT LABOR	3,536.00
7210.13 · CSI Processing Fee Exp	2,474.00
Total 7210 · OTHER EXPENSES	47,160.63
Total Expense	149,009.05
Net Ordinary Income	-4,950.53
Other Income/Expense	
Other Income	
9006 · OTHER INCOME	0.00
9006.02 · CSI Processing Fee Inc	2,442.00
Total Other Income	2,442.00
Net Other Income	2,442.00
Net Income	<u>-2,508.53</u>

**LAFAYETTE PARISH WATERWORKS DISTRICT NORTH
2017 OPERATING BUDGET**

Description	2016 Actual	Budget 2017	Actual thru August 2017
OPERATING REVENUES			
WATER SALES AND FEES	3,998,247	4,295,402	2,514,992
OPERATING EXPENSES			
COST OF WATER	2,101,629	2,506,835	1,369,669
CONTRACT LABOR	44,253	44,497	31,752
PROFESSIONAL FEES	426,435	331,162	233,956
DIRECTOR FEES	4,260	5,400	2,460
INSURANCE EXPENSE	92,298	118,000	101,149
REPAIRS AND MAINTENANCE	71,309	82,674	34,766
UTILITIES	5,033	5,787	3,859
SALARIES AND RELATED BENEFITS	171,745	342,645	186,865
OFFICE EXPENSES AND SUPPLIES	261,083	287,121	236,850
TOTAL OPERATING EXPENSES	3,178,045	3,724,121	2,201,326
NET OPERATING INCOME (LOSS)	820,202	571,281	313,666
NONOPERATING REVENUES (EXPENSES)			
INTEREST AND INVESTMENT INCOME	1,815	1,813	1,219
INTEREST EXPENSE	(119,593)	(109,534)	(54,767)
MISCELLANEOUS	22,011	23,000	19,130
TOTAL NONOPERATING EXPENSES	(95,768)	(84,721)	(34,417)
CHANGE IN NET POSIITION	724,435	486,560	279,248
CASH FLOWS FROM CAPITAL AND FINANCING ACTIVITIES			
PRINCIPAL PAID ON FINANCINIG	(821,000)	(811,000)	(325,030)
PROCEEDS FROM FINANCING	480,000	480,000	320,000
ACQUISITION AND CONSTRUCTION OF CAPITAL ASSETS	(71,468)	-	-
DHH NP AND OTHER LIABILITIES	(25,861)	(32,000)	(62,484)
NET CASH PROVIDED (USED) BY CAPITAL AND FINANCING ACTIVITIES	(438,329)	(363,000)	(67,514)
OTHER MISCELLANEOUS CASH FLOWS	59,565	54,500	87,560
TOTAL INCREASE (DECREASE) IN CASH FLOW	345,671	178,060	299,294

Fund Description	Jan-10	Jan-11	Jan-12	Jan-13	Jan-14	Jan-15	Jan-16	Nov-16	Projected Jan-2017
General Fund	545,515.89	923,906.78	1,074,472.16	1,408,101.59	1,161,413.24	1,131,945.91	1,181,180.45	1,447,641.97	1,555,351.31
Construction Account	55.02	55.02	55.02	55.02	55.02	55.02	55.02	55.02	55.02
General Investment Fund	597,424.84	595,221.91	592,621.33	590,592.24	588,544.23	586,813.38	587,106.00	587,374.66	587,399.08
Membership Account	140,985.49	147,297.96	157,059.32	153,198.77	169,532.17	201,804.90	224,814.89	251,795.48	254,248.26
Sinking Fund	2,377.19	2,281.19	2,175.19	2,175.19	2,175.19	2,175.19	2,175.19	2,175.19	2,175.19
Inv - Contingency	316,849.98	315,796.55	314,726.59	313,649.10	312,561.43	311,642.06	311,797.19	311,939.68	311,952.63
Inv - Reserve	791,739.26	789,105.93	786,430.51	783,737.69	781,019.90	778,723.05	779,111.45	779,468.17	779,500.60
Inv - Sinking	613,488.62	617,868.55	581,253.34	585,092.99	451,258.03	468,832.74	488,734.49	468,379.59	508,379.59
TOTAL	3,008,436.29	3,391,533.89	3,508,793.46	3,836,602.59	3,466,559.21	3,481,992.25	3,574,974.68	3,848,829.76	3,999,061.68

Fund Description	Jan-17	Minimum Balance Required	Monies Available for Pay-As-You-Go Projects
General Fund (Total)	2,142,805.41	630,000.00	1,512,805.41
Membership Fund (Total)	254,248.26	254,248.26	0.00
Sinking Fund (Total)	510,554.78	120,000.00	390,554.78
Contingency Fund (Total)	311,952.63	0.00	311,952.63
Reserve Fund (Total)	779,500.60	0.00	779,500.60
TOTAL	3,999,061.68	1,004,248.26	2,994,813.42

The minimum balance required increases by \$40,000 per month beginning October of each year.
This account is no longer required as a reserve account
This account is no longer required as a reserve account

Fund Description	Jan-17	Minimum Balance Required	Monies Available for Pay-As-You-Go Projects
Total Unrestricted Funds Available	3,234,258.64	630,000.00	2,604,258.64
Membership Fund (Total)	254,248.26	254,248.26	0.00
Sinking Fund (Total)	510,554.78	120,000.00	390,554.78
TOTAL	3,999,061.68	1,004,248.26	2,994,813.42

Project Description	* Opinion of Construction Cost	Potential Pay As You Go Projects	Potential DWRLF Funded Projects	Year Planned (Completion)	2017 Budget	2017 Actual	2018 Budget	2019 Budget	2020 Budget
Acquisition and Construction of Capital Assets**	\$100,000	\$400,000		each	\$100,000	\$26,246	\$100,000	\$100,000	\$100,000
Smith Reed Road (TESI)	\$280,000	\$280,000		2017	\$280,000	\$14,041			
Plant Improvement Project									
Phase 1 - New Well & Ground Storage	\$1,000,000	\$1,000,000		2017	\$1,000,000	\$47,344			
Phase 2 - Filtration	\$1,500,000		\$1,500,000	2018			\$750,000	\$750,000	
Cortez Road	\$80,000	\$80,000		2017	\$80,000	\$63,091			
Electronic Meters	\$1,200,000		\$1,200,000	2018			\$1,200,000		
Landry Road Project (6A)	\$250,000		\$250,000	2018			\$250,000		
North of Carencro Project (6A)	\$1,000,000		\$1,000,000	2018			\$500,000	\$500,000	
Transmission Line Project (6A)	\$700,000		\$700,000	2018			\$350,000	\$350,000	
Cameron & Topeka Project (6A)	\$363,000	\$363,000		2017	\$363,000	\$254,255			
Office Closeout in Warehouse	\$125,000	\$125,000		2017	\$125,000				
TOTAL	\$6,598,000	\$2,248,000	\$4,650,000		\$1,948,000	\$404,978	\$3,150,000	\$1,700,000	\$100,000

** This line is for small projects not currently recognized and purchase of vehicles, etc

*These are rough opinions of cost for these projects. More precise opinions will be established after detailed design plans are prepared.

Fund Description	End of FY 2017 Estimated Balance
General Fund (Total)	1,400,750.77
Membership Fund (Total)	259,248.26
Sinking Fund (Total)	120,000.00
TOTAL	1,779,999.03